



# **PROSPECTOR**

## **CONSOLIDATED RESOURCES INC.**

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April 10<sup>th</sup>, 2006

TSX Venture Exchange Symbol- PRR

### Private Placement Closes

Further to the Company's press release dated March 22 2006, the Company advises it has made its filing with the Exchange and has now closed its private placement that has been oversubscribed to 2,000,000 Units at \$0.10 per Unit. Each Unit is comprised of one common share and one non-transferable share purchase warrant exercisable for one year at \$0.15. The terms and conditions of the warrants will also provide that if the Company's shares close above \$0.25 for ten consecutive business days, then the warrant holders will be given notice that they have 30 days to exercise or such warrants will expire.

The net proceeds from the private placement will be used for general working capital.

The financing is subject to receipt of applicable regulatory approvals.

**On behalf of the Board**

**Brian Stewart**  
**Vice President, Business Development**