

**PROSPECTOR
CONSOLIDATED RESOURCES INC.**

NEWS RELEASE

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TSX Venture Exchange Symbol – PRR

MCVICAR LAKE OPTION TERMINATED

Prospector Consolidated Resources Inc. (TSX-V: PRR) has terminated its option agreement of the McVicar Lake property in North Eastern Ontario and returned the claims to the owner. The McVicar claims had been optioned by Prospector to Continuum Resources Ltd. The latter dropped their right to earn a 50% interest in McVicar after expending \$1 million in exploration and land payments.

The reduction of additional exploration costs will allow Prospector to better enhance its focus on the acquisition and advancement of a project of merit elsewhere in the Americas.

For further information on Prospector Consolidated Resources Inc., please call our office at (604) 687-8863 or visit our web site at www.prospectorresources.com.

On behalf of the Board

“Henry Neugebauer”

**Henry Neugebauer
President**

This press release has been prepared by management; the TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.