

**PROSPECTOR
CONSOLIDATED RESOURCES INC.**

NEWS RELEASE

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December 13, 2005

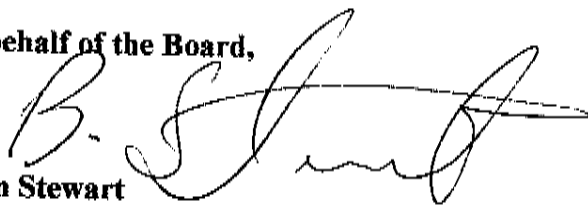
TSX Venture Exchange Symbol- PRR

DIRECTOR UPDATE

Prospector Consolidated Resources Inc. (the “Company”), advises that due to increasing work commitments in other activities, Mr. David Miles has tendered his resignation as a director of the Company effective as of today. The Board would like to thank Mr. Miles for his services and loyalty to the Company during his tenure and wishes him well in the future.

For further information on Prospector Consolidated Resources Inc., please call our office at (604) 687-8863 or visit our web site at www.prospectorresources.com.

On behalf of the Board,



Brian Stewart
Vice President Business Development

This press release has been prepared by management; the TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.